

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014**

Sl. No	Particulars	₹ in Lakh					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
	<b>PART I</b>						
1	<b>Income from Operations</b>						
	a) Gross Sales	5,703.82	4,216.09	4,030.14	9,919.91	7,302.33	18,033.95
	Less : Excise Duty	140.95	136.41	133.20	277.36	267.57	569.78
	<b>Net Sales</b>	<b>5,562.87</b>	<b>4,079.68</b>	<b>3,896.94</b>	<b>9,642.55</b>	<b>7,034.76</b>	<b>17,464.17</b>
	b) Other Operating Income	129.15	111.67	86.62	240.82	166.60	321.68
	<b>Total Income from Operations (net)</b>	<b>5,692.02</b>	<b>4,191.35</b>	<b>3,983.56</b>	<b>9,883.37</b>	<b>7,201.36</b>	<b>17,785.85</b>
2	<b>Expenses</b>						
	a) Cost of Materials consumed	1,139.39	820.71	804.23	1,960.10	1,585.84	3,706.31
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(286.14)	38.76	114.79	(247.38)	221.88	325.65
	c) Employee Benefits Expenses	655.45	590.36	512.24	1,245.81	969.57	2,177.40
	d) Depreciation and Amortization Expenses	255.89	192.14	175.09	448.03	320.77	701.28
	e) Power & Fuel	754.65	594.27	536.19	1,348.92	1,002.81	2,423.44
	f) Advertisement and Sales Promotion Expenses	1,049.53	380.23	484.89	1,429.76	697.31	2,075.01
	g) Other Expenses	680.63	696.13	406.14	1,376.76	778.57	2,080.66
	<b>Total Expenses</b>	<b>4,249.40</b>	<b>3,312.60</b>	<b>3,033.57</b>	<b>7,562.00</b>	<b>5,576.75</b>	<b>13,489.75</b>
3	<b>Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>1,442.62</b>	<b>878.75</b>	<b>949.99</b>	<b>2,321.37</b>	<b>1,624.61</b>	<b>4,296.10</b>
4	Other income	50.68	29.37	15.93	80.05	39.62	108.17
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>1,493.30</b>	<b>908.12</b>	<b>965.92</b>	<b>2,401.42</b>	<b>1,664.23</b>	<b>4,404.27</b>
6	Finance Costs	13.99	29.57	110.34	43.56	205.57	328.22
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>1,479.31</b>	<b>878.55</b>	<b>855.58</b>	<b>2,357.86</b>	<b>1,458.66</b>	<b>4,076.05</b>
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	1,479.31	878.55	855.58	2,357.86	1,458.66	4,076.05
10	<b>Tax Expenses</b>						
	Current Tax	394.50	252.92	171.67	647.42	323.39	931.00
	Deferred Tax Charge / (Credit)	(43.44)	14.30	135.46	(29.14)	136.76	183.84
	Income Tax for earlier year	19.59	-	(40.90)	19.59	(40.90)	(34.19)
		<b>370.65</b>	<b>267.22</b>	<b>266.23</b>	<b>637.87</b>	<b>419.25</b>	<b>1,080.65</b>
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>1,108.66</b>	<b>611.33</b>	<b>589.35</b>	<b>1,719.99</b>	<b>1,039.41</b>	<b>2,995.40</b>
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>1,108.66</b>	<b>611.33</b>	<b>589.35</b>	<b>1,719.99</b>	<b>1,039.41</b>	<b>2,995.40</b>
14	Paid up Equity Share Capital (Face Value ₹ 2/-) ( Previous Periods - ₹ 10/-)	1,110.00	1,059.76	1,059.76	1,110.00	1,059.76	1,059.76
15	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)						8,722.71
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (₹) ( Face Value ₹ 2)						
	a) Basic	2.08	1.15	1.11	3.22	1.96	5.65
	b) Diluted	2.08	1.15	1.11	3.22	1.96	5.65
	<b>PART II</b>						
A	<b>Particulars of Shareholding</b>						
1	Public Shareholding						
	a) Number of Shares	19367800	16877460	16882460	19367800	16882460	16877460
	b) Percentage of Shareholding	34.90	31.85	31.86	34.90	31.86	31.85
2	Promoters and Promoters group shareholding						
	a) Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	-	-	-	-	-	-
	- Percentage of Shares (as % of total Share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	36132200	36110200	36105200	36132200	36105200	36110200
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100	100	100	100	100	100
	- Percentage of Shares (as % of total Share capital of the company)	65.10	68.15	68.14	65.10	68.14	68.15

<b>B INVESTORS COMPLAINTS</b>		<b>3 months ended 30th September, 2014</b>	
Pending at the beginning of the Quarter		0	
Received during the Quarter		0	
Disposed of during the Quarter		0	
Remaining Unresolved at the end of the Quarter		0	

<b>STATEMENT OF ASSETS AND LIABILITIES</b>			<b>NOTES</b>
Particulars	₹ in Lakh As at		
	30.09.2014 (Unaudited)	31.03.2014 (Audited)	
<b>A EQUITIES AND LIABILITIES</b>			<p><b>1)</b> The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 05.11.2014. <b>2)</b> The previous year's / period's figures have been regrouped/rearranged wherever considered necessary. <b>3)</b> The Statutory Auditors have carried out the "Limited Review" of the above results. <b>4)</b> The company mainly deals in one product- glass &amp; glassware. As such, it does not have any reportable business segment. <b>5)</b> "During the period the Company has revised the Depreciation rates on fixed assets according to the useful lives as specified in Schedule II of The Companies Act, 2013 resulting into increase in depreciation charge for the period by ₹ 38.31 lacs. Further Depreciation on assets whose useful lives has already been exhausted before 01/04/2014 (net of deferred tax impact thereon) has been adjusted to General Reserve amounting to ₹ 79.53 lacs." <b>6)</b> In terms of the approval of the shareholders in the extra ordinary general meeting held on 27th August, 2014 the Company has allotted 5,02,468 equity shares of ₹ 10 each at a premium of ₹ 1090 per share on preferential basis to West Bridge Crossover Fund LLC in accordance with SEBI (ICDR) Regulations, 2009. <b>7)</b> The shareholders of the Company in the annual general meeting held on 13th August, 2014 approved the sub-division of 1 (one) equity share of the nominal value of ₹ 10 each in to 5 (five) equity shares of the nominal value of ₹ 2 each. The record date for the sub-division was 25th September, 2014. Accordingly, the number of share and earning per share disclosed above reflect the effect of sub-division for all the reporting periods.</p>
<b>1) Shareholder's Fund</b>			
a) Share Capital	1,110.00	1,059.75	
b) Reserve and Surplus	15,840.06	8,722.71	
<b>Shareholder's Fund</b>	<b>16,950.06</b>	<b>9,782.46</b>	
<b>2) Non-current Liabilities</b>			
a) Long-term Borrowings	-	-	
b) Deferred Tax Liabilities (net)	865.31	935.41	
c) Other long-term liabilities	173.83	133.37	
d) Long-term provisions	25.49	25.49	
<b>Non-Current Liabilities</b>	<b>1,064.63</b>	<b>1,094.27</b>	
<b>3) Current Liabilities</b>			
a) Short-term Borrowings	320.77	1,418.36	
b) Trade payables	520.44	349.35	
c) Other current liabilities	1,173.41	1,150.95	
d) Short-term provisions	147.86	690.23	
<b>Current Liabilities</b>	<b>2,162.48</b>	<b>3,608.89</b>	
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>20,177.17</b>	<b>14,485.62</b>	
<b>B ASSETS</b>			
<b>1) Non Current Assets</b>			
a) Fixed Assets			
i) Tangible	7,049.83	7,312.22	
ii) Intangible	-	-	
Capital Works in Progress	157.62	220.20	
b) Non current Investments	8.80	8.80	
c) Long-term loans & advances	783.94	513.80	
<b>Non-current Assets</b>	<b>8,000.19</b>	<b>8,055.02</b>	
<b>2) Current Assets</b>			
a) Current Investments	5,601.33	-	
b) Inventories	3,106.57	2,834.07	
c) Trade Receivables	2,865.55	2,147.59	
d) Cash & Cash equivalents	32.63	911.87	
e) Short term loans and advances	329.71	298.09	
f) Other current assets	241.19	238.98	
<b>Current Assets</b>	<b>12,176.98</b>	<b>6,430.60</b>	
<b>TOTAL ASSETS</b>	<b>20,177.17</b>	<b>14,485.62</b>	

Date 05.11.2014  
Place Kolkata

By Order of the Board  
**AJIT JHUNJUNWALA**  
JOINT MANAGING DIRECTOR