

September 30, 2023

To
The Secretary
Listing Department,
BSE Ltd
New Trading Ring, Rotunda Building,
P.J. Tower, Dalal Street, Fort, 27th Floor
Mumbai — 400 001
SCRIP CODE: 526947

The Secretary
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No C/ 1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai — 400 051
STOCK CODE: LAOPALA

Dear Sir/Madam,

Sub: Outcome / Proceedings of 36th Annual General Meeting of the Company

In accordance with Regulation 30 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the 36th Annual General Meeting (AGM) of the Members of La Opala RG Limited was held on Friday, September 29, 2023 at 2:00 p.m. through Video Conferencing (VC) / Other Audio Visual Means, (OAVM) without the physical presence of the Members at the AGM venue in compliance with the Ministry of Corporate Affairs (MCA) & SEBI Circulars. The deemed venue for the AGM had been the Registered Office of the Company situated at Eco Centre, 8th Floor, EM -4, Sector-V, Kolkata – 700091.

Summary of the proceedings of 36th Annual General Meeting of La Opala RG Limited

Mr. Ajit Jhunjunwala, Vice Chairman and Managing Director of the Company was unanimously elected as the Chairman of the Meeting and he occupied the Chair.

The Chairman welcomed the Members participating in the meeting through VC and on the requisite quorum being present, called the Meeting to order. The quorum was present throughout the meeting. He stated that the Company had made all the feasible efforts under the circumstances to enable shareholders to participate and vote on the items being considered at the meeting and thanked the participants for joining the meeting virtually.

The Chairman introduced the Directors and Key Managerial Personnel, ('KMP') who had joined the meeting, from their respective locations.

Directors Present through Video Conference:

1. Mr. Sushil Jhunjunwala – Chairman & Executive Director
2. Mr. Ajit Jhunjunwala – Vice Chairman & Managing Director
3. Mrs. Nidhi Jhunjunwala – Executive Director
4. Mr. Arun Churiwal – Non-Executive Director
5. Mr. Rajiv Gujral – Independent Director
6. Prof. Santanu Ray - Independent Director
7. Ms. Suparna Chakrabortti - Independent Director

KMP Present through Video Conference:

1. Mr. Alok Pandey – Chief Financial Officer
2. Mrs. Nidhi Rathi – Company Secretary & Compliance Officer

The Chairman informed the Members that Mr. Subir Bose, Independent Director of the Company conveyed his inability to attend the meeting due to his travelling outside India.

The Chairman informed the shareholders that Mr. Giridhari Lal Choudhary, partner of M/s. Singhi & Co., Statutory Auditors and Secretarial Auditor, Mr. Pravin Kumar Drolia, Practicing Company Secretary, who has also been appointed as the Scrutinizer to conduct the Voting through remote e-voting and e-voting during the AGM were also present at the Meeting through VC.

98 Members attended the meeting through video conferencing/other audio-visual means.

Mrs. Nidhi Rathi, Company Secretary & Compliance Officer briefed the shareholders on the details relating to exercise their voting rights electronically. The remote e-voting was commenced on September 26, 2023 at 9.00 A.M. and ended on September 26, 2023 at 5.00 P.M. The remote e-voting facility was blocked thereafter by National Securities Depository Limited (NSDL).

The e-voting facility during the AGM was also provided through the NSDL portal to those members who joined the AGM through VC and did not cast their votes through remote e-voting.

The Notice of the 36th AGM and the Annual Report and financial statements were taken as read with the permission of members present as the same had already been circulated to the Members.

Thereafter, the Chairman delivered his speech which included the highlights of the financial performance for the year ended 31st March, 2023, and its outlook.

Members were briefed on the agenda items for the meeting and the following items of business, as provided in the notice of the AGM, were transacted at the meeting:

The following items of business were transacted through remote e-voting and electronic voting system during the Meeting:

Ordinary Business

1. Adoption of Financial Statements for the year ended 31st March, 2023 and Reports of Board of Directors and Auditors thereon;
2. Confirmation of the Interim Dividend paid @ 100% i.e., Rs. 2 per equity share during the financial year ended March 31, 2023 and Declaration of Final Dividend @ 150% i.e., Rs.3/- per equity share amounting Total Dividend of Rs. 5 (i.e., 250%) per equity shares for the financial year ended March 31, 2023;
3. Appointment of Mr. Ajit Jhunjunwala (DIN: 00111872) as Director who retires by rotation and being eligible offers himself for re-appointment;
4. Appointment of Mrs. Nidhi Jhunjunwala (DIN: 01144803) as Director who retires by rotation and being eligible offers herself for re-appointment;

The Members who had registered themselves as speakers were invited to express their views or seek clarifications and ask questions, if any, on the agenda items set out in the Notice. The members, shared their views and also sought information regarding operations of the Company. Mr. Ajit Jhunjunwala, Vice Chairman & Managing Director of the Company then responded to the queries/suggestion raised by the Members on the Company's accounts and businesses.

La Opala RG Limited



The Chairman informed the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of NSDL. The Voting Results would also be forwarded to the National Stock Exchange of India Limited and BSE Limited where the Company's shares are listed.

As all the business of the Meeting was completed, the Chairman thereafter thanked the shareholders for their continued support and for attending and participating in the meeting virtually and cooperating with the Company in ensuring the smooth conduct of the AGM. He also thanked the Directors for attending the meeting.

The Evoting facility was kept open for next 15 minutes to enable the Shareholders to cast their vote.

Thereafter Chairman concluded the AGM with vote of thanks at 03:17 P.M.

Thanking you,

Yours faithfully,

For **La Opala RG Limited**

(Nidhi Rathi)

Company Secretary & Compliance Officer



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