

LA OPALA RG LIMITED

POLICY FOR DETERMINING MATERIAL SUBSIDIARIES

1. Preamble:

In terms of Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, La Opala RG Ltd., (“the Company”) is required to formulate a Policy for determining material subsidiaries.

References to any statute, provision, clause or regulation include references to any subsequent changes to that statute, provision, clause or regulation or re-enactments thereof.

2. Policy Statement:

A “material subsidiary” shall mean a subsidiary whose income or net worth exceeds 10% of the consolidated income or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

3. Disclosure/Amendment:

This Policy shall be disclosed on the website of the Company and a web link thereto, shall be provided in the Annual Report of the Company.

The right to interpret/ament/modify this Policy vests with the Board of Directors of the Company.

4. Effective Date:

This Policy takes effect from April 1, 2019 and supersedes the earlier Policy as approved by the Board of Directors of the Company, in this regard.
