

LA OPALA RG LIMITED

CIN: 126101WB1987PLC042512  
 Registered Office: 230 A, A.J.C. Bose Road, Kolkata - 700 020  
 Telephone Nos.: 7604088814/5/6/7 Telephone fax: 033-2287 0284  
 Email: info@laopala.in Website: www.laopala.in

Statement of Unaudited Financial Results for the three months ended June 30, 2020

(Rs In lakhs)

Particulars	Three months ended	Three months ended	Three months ended	Twelve months ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Unaudited	Audited	Unaudited	Audited
I Revenue from Operations	1,010.96	6,381.54	5,806.95	27,001.37
II Other Income	73.11	244.35	383.72	1,669.05
III Total Income (I+II)	<b>1,084.07</b>	<b>6,625.89</b>	<b>6,190.67</b>	<b>28,670.42</b>
IV Expenses:				
Cost of materials consumed	441.00	1,148.91	1,315.70	5,008.94
Purchases of Stock-in-Trade	-	-	6.18	46.06
Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade	(975.20)	28.61	(868.32)	(787.50)
Employee benefits expense	852.52	1,277.79	1,166.35	4,856.78
Finance costs	7.83	9.91	12.78	57.45
Depreciation and amortization expenses	321.46	374.22	403.62	1,596.77
Power and Fuel	464.06	999.94	1,106.40	4,179.60
Other expenses	502.77	1,011.42	599.66	3,247.44
Total Expenses (IV)	<b>1,614.44</b>	<b>4,850.80</b>	<b>3,742.37</b>	<b>18,205.54</b>
V Profit/ (Loss) before exceptional and tax (III-IV)	<b>(530.37)</b>	<b>1,775.09</b>	<b>2,448.30</b>	<b>10,464.88</b>
VI Exceptional Items	-	-	-	-
VII Profit/ (Loss) before tax (V+VI)	<b>(530.37)</b>	<b>1,775.09</b>	<b>2,448.30</b>	<b>10,464.88</b>
VIII Tax expenses				
(1) Current Tax	312.27	463.22	659.77	2,518.16
(2) Deferred Tax	(539.04)	(56.74)	(246.95)	(480.21)
Total Tax Expenses	<b>(226.77)</b>	<b>406.48</b>	<b>412.82</b>	<b>2,037.95</b>
IX Profit / (Loss) for the period (VII-VIII)	<b>(303.60)</b>	<b>1,368.61</b>	<b>2,035.48</b>	<b>8,426.93</b>
X Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Equity instruments through other comprehensive income	2,058.77	(280.02)	(1,226.59)	(4,064.03)
Remeasurement of the defined benefit liability	(17.96)	(41.54)	(22.31)	(71.86)
Income tax relating to items that will not be reclassified to profit or loss	(231.00)	42.49	149.37	517.01
Other Comprehensive Income (Net of tax)	<b>1,809.81</b>	<b>(279.07)</b>	<b>(1,099.53)</b>	<b>(3,618.88)</b>
XI Total Comprehensive Income for the period (IX+X)	<b>1,506.21</b>	<b>1,089.54</b>	<b>935.95</b>	<b>4,808.05</b>
XII Paid up Equity Share Capital (Face Value Rs. 2/-)	2,220.00	2,220.00	2,220.00	2,220.00
XIII Other Equity	-	-	-	52,290.27
XIV Earnings per equity share (in Rs.) (Quarterly EPS are not annualised)				
(a) Basic	(0.27)	1.23	1.83	7.59
(b) Diluted	(0.27)	1.23	1.83	7.59



NOTES:

- 1 The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on August 14, 2020. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for three months ended June 30, 2020.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- 3 The COVID-19 pandemic and consequent nationwide lockdowns has severely disrupted the economic activities with high uncertainty and intermittent lockdown during the quarter ended June 30, 2020. In line with the government directive the Company had temporarily shut down its offices and factories leading to near halt of the business activities during the said periods impacting sales volume and profits for the quarter ended June 30, 2020. Consequently, the results of this quarter are not comparable to previous corresponding period results. The Government of India has announced an unlock for the revival of the economy but business recovery continues to be unpredictable with intermittent location specific lock down in several parts of the country, thereafter until the date of this results. Therefore, restoration of the normal business activities is dependent on the future state of the pandemic on the people and economy and government directives. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial results including but not limited to its assessment of Company's liquidity and going concern, recoverable values of its property, plant and equipment, Intangible assets, Inventories and the net realisable values of other assets.
- 4 The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- 5 The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the relevant financial year.
- 6 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.

Date :14-08-2020  
Place : Kolkata



By Order of the Board

  
AJIT JHUNJHUNWALA  
(Managing Director)  
DIN 00111872



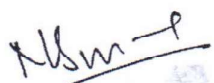
**Independent Auditor's Review Report on the quarterly unaudited financial results of the La Opala RG Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
La Opala RG Limited  
230A AJC Bose Road, Kolkata-700020

1. We have reviewed the accompanying statement of unaudited financial results of La Opala RG Limited ("the Company") for the quarter ended June 30, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.  
Chartered Accountants  
Firm Registration Number 302049E



  
(Navindra Kumar Surana)  
Partner

Membership No.: 053816  
UDIN: 20053816AAAACJ3441

Place: Kolkata  
Dated: August 14, 2020