

**Statement of Unaudited Financial Results for the three months and six months ended 30th September, 2018**

(Rs in lakhs)

Particulars	Three months ended 30th Sep, 2018	Three months ended 30th June, 2018	Three months ended 30th Sep, 2017	Six months ended 30th Sep, 2018	Six months ended 30th Sep, 2017	Twelve months ended 31st March, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I Revenue from Operations</b>	7,248.71	5,512.13	7,401.84	12,760.84	12,164.79	25,945.28
<b>II Other Income</b>	345.07	194.67	378.61	539.74	767.57	1,327.67
<b>III Total Income (I+II)</b>	<b>7,593.78</b>	<b>5,706.80</b>	<b>7,780.45</b>	<b>13,300.58</b>	<b>12,932.36</b>	<b>27,272.95</b>
<b>IV Expenses:</b>						
Cost of materials consumed	1,369.55	1,242.38	1,179.72	2,611.93	2,093.75	4,432.22
Purchases of Stock-in-Trade	-	47.56	53.31	47.56	85.72	85.72
Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade	(523.41)	(863.61)	(51.57)	(1,387.02)	(14.88)	280.52
Employee benefits expense	1,081.99	1,014.16	937.92	2,096.15	1,712.68	3,780.76
Finance costs	27.87	17.40	17.02	45.27	45.73	83.52
Depreciation and amortization expenses	425.57	421.21	352.79	846.78	668.99	1,378.05
Power and Fuel	1,180.78	1,037.23	918.81	2,218.01	1,578.96	3,396.83
Excise Duty	-	-	-	-	16.02	16.02
Other expenses	707.47	581.90	840.82	1,289.37	1,354.20	3,273.22
<b>Total Expenses (IV)</b>	<b>4,269.82</b>	<b>3,498.23</b>	<b>4,248.82</b>	<b>7,768.05</b>	<b>7,541.17</b>	<b>16,726.86</b>
<b>V Profit/ (Loss) before exceptional and tax (III-IV)</b>	<b>3,323.96</b>	<b>2,208.57</b>	<b>3,531.63</b>	<b>5,532.53</b>	<b>5,391.19</b>	<b>10,546.09</b>
<b>VI Exceptional items</b>	-	-	-	-	-	-
<b>VII Profit/ (Loss) before tax (V+VI)</b>	<b>3,323.96</b>	<b>2,208.57</b>	<b>3,531.63</b>	<b>5,532.53</b>	<b>5,391.19</b>	<b>10,546.09</b>
<b>VIII Tax expenses</b>						
(1) Current Tax	1,141.76	757.57	1,180.80	1,899.33	1,705.26	3,355.75
(2) Deferred Tax	29.18	2.38	(32.14)	31.56	43.05	(153.44)
<b>Total Tax Expenses</b>	<b>1,170.94</b>	<b>759.95</b>	<b>1,148.66</b>	<b>1,930.89</b>	<b>1,748.31</b>	<b>3,202.31</b>
<b>IX Profit /(Loss) for the period (VII-VIII)</b>	<b>2,153.02</b>	<b>1,448.62</b>	<b>2,382.97</b>	<b>3,601.64</b>	<b>3,642.88</b>	<b>7,343.78</b>
<b>X Other Comprehensive Income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Equity instruments through other comprehensive income	(818.95)	(2,494.88)	(1,016.68)	(3,313.83)	(1,016.70)	1,018.46
Remeasurement of the defined benefit liability	(4.15)	(4.15)	(12.24)	(8.30)	(12.24)	(16.62)
Income tax relating to items that will not be reclassified to profit or loss	96.88	292.10	121.53	388.98	121.56	(129.34)
<b>Other Comprehensive Income (Net of tax)</b>	<b>(726.22)</b>	<b>(2,206.93)</b>	<b>(907.39)</b>	<b>(2,933.15)</b>	<b>(907.38)</b>	<b>872.50</b>
<b>XI Total Comprehensive Income for the period (IX+X)</b>	<b>1,426.80</b>	<b>(758.31)</b>	<b>1,475.58</b>	<b>668.49</b>	<b>2,735.50</b>	<b>8,216.28</b>
<b>XII Paid up Equity Share Capital (Face Value Rs. 2/-)</b>	2,220.00	2,220.00	1,110.00	2,220.00	1,110.00	2,220.00
<b>XIII Other Equity</b>						48,140.40
<b>XIV Earnings per equity share (in Rs.) - not annualized</b>						
(a) Basic	1.94	1.31	2.15	3.24	3.28	6.62
(b) Diluted	1.94	1.31	2.15	3.24	3.28	6.62

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 12th November, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for three months and six months ended 30th September, 2018
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- The earnings per share figures for all previous period have been restated to give effect to the allotment of the bonus shares on 24th March, 2018.
- The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- Subsequent to introduction of Goods and Services Tax (GST) w.e.f. 1st July, 2017, Revenue from Operations is required to be disclosed net of GST. Accordingly, the figure of Revenue from operation for the six months ended 30th September, 2018 is not comparable with the figures of six month ended 30th September, 2017.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.
- Statement of Assets and Liabilities is annexed herewith.

By order of the Board  
For La Opala RG Limited

Place : Kolkata  
Date : 12th November, 2018



  
**AJIT JHUNJUNWALA**  
(Managing Director)  
DIN 00111872

LA OPALA RG LIMITED

CIN: L26101WB1987PLC042512

Registered Office : 230 A, A.J.C. Bose Road, Kolkata - 700 020

Telephone Nos.: 7604088814 Telephone fax: 033-2287 0284

Email: info@laopala.in Website: www.laopala.in

Statement of Assets and Liabilities

Particulars	(Rs in lakhs)	
	As at 30th -Sep-18	As at 31st- March- 18
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1 Non current assets</b>		
a) Property, Plant & Equipment	12,277.82	13,063.73
b) Capital Work-in-Progress	108.36	3.58
c) Intangible Assets	5.14	5.25
d) Financial Assets		
(i) Investments	12,654.62	15,968.45
(ii) Loans	371.96	348.85
(iii) Other Financial Assets	4.77	4.55
e) Income tax assets (net)	9.32	9.92
f) Other Non Current Assets	221.00	226.78
	<b>25,652.99</b>	<b>29,631.11</b>
<b>2 Current assets</b>		
a) Inventories	4,811.38	3,152.95
b) Financial Assets		
(i) Investments	20,088.65	20,173.55
(ii) Trade Receivables	5,081.47	4,087.29
(iii) Cash & Cash Equivalents	62.36	59.09
(iv) Bank balances other than (iii) above	267.12	220.02
(v) Loans	41.42	40.00
(vi) Other Financial Assets	117.18	124.90
c) Other Current Assets	291.59	166.36
	<b>30,761.17</b>	<b>28,024.16</b>
<b>Total Assets</b>	<b>56,414.16</b>	<b>57,655.27</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a) Equity Share Capital	2,220.00	2,220.00
b) Other Equity	47,353.52	48,140.40
	<b>49,573.52</b>	<b>50,360.40</b>
<b>2 Liabilities</b>		
<b>Non-Current Liabilities</b>		
a) Financial Liabilities	-	-
(i) Other Financial Liabilities	154.19	144.95
b) Deferred Tax Liabilities (Net)	3,207.62	3,565.04
	<b>3,361.81</b>	<b>3,709.99</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	43.64	385.59
(ii) Trade Payables		
Total outstanding dues of Micro and Small Enterprises	-	-
Total outstanding dues of CreditorS other than Micro and Small Enterprises	1,325.58	991.63
(iii) Other Financial Liabilities	1,086.34	1,449.97
b) Other Current Liabilities	497.10	481.79
c) Provisions	92.87	114.78
d) Current Tax liabilities (Net)	433.30	161.12
	<b>3,478.83</b>	<b>3,584.88</b>
<b>Total Equity and Liabilities</b>	<b>56,414.16</b>	<b>57,655.27</b>

By order of the Board  
For La Opala RG Limited



*[Handwritten Signature]*

**AJIT JHUNJUNWALA**  
(Managing Director)  
DIN 00111872

Place : Kolkata  
Date: 12th November, 2018