

LA OPALA RG LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
CIN: L26101WB1987PLC042512
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Sl No	PARTICULARS	(Rs. in lacs)				
		QUARTER ENDED			YEAR ENDED	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
PART I						
1	Income from Operations					
	a) Gross Sales	5,480.49	8,179.83	6,148.28	25,275.95	22,432.33
	Less: Excise Duty	161.24	185.19	113.11	635.90	533.59
	Net Sales	5,319.25	7,994.64	6,035.17	24,640.05	21,898.74
	b) Other Operating Income	70.12	53.64	98.89	289.99	434.28
	Total Income from Operations (net)	5,389.37	8,048.28	6,134.06	24,930.04	22,333.02
2	Expenses					
	a) Cost of Materials consumed	1,261.16	1,271.80	978.08	4,716.85	3,993.55
	b) Purchase of Stock in Trade	50.58	69.87	1.07	191.44	81.40
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(819.28)	76.59	88.18	(919.81)	11.42
	d) Employee Benefits Expense	866.66	898.55	671.34	3,219.80	2,621.30
	e) Depreciation and Amortization Expense	272.50	226.29	356.51	897.53	1,029.60
	f) Power & Fuel	825.94	707.33	494.07	2,817.54	2,443.78
	g) Marketing, Advertisement and Sales Promotion	135.05	1,544.35	990.80	3,449.32	3,495.80
	h) Other Expenses	1,023.02	581.50	1,199.11	2,798.59	3,081.96
	Total Expenses	3,615.63	5,376.29	4,779.16	17,171.26	16,758.81
3	Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	1,773.74	2,671.99	1,354.90	7,758.78	5,574.21
4	Other income	-35.87	31.60	34.79	145.09	85.33
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1,809.61	2,703.60	1,389.69	7,903.87	5,659.54
6	Finance Costs	28.33	23.41	20.92	111.44	84.03
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1,781.28	2,680.18	1,368.77	7,792.43	5,575.51
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	1,781.28	2,680.18	1,368.77	7,792.43	5,575.51
10	Tax Expenses					
	Current Tax	410.00	479.00	377.28	1,810.00	1,497.00
	Deferred Tax Charge / (Credit)	(50.64)	179.33	(72.96)	111.01	(114.79)
	Income Tax for earlier year	-	-	-	-	19.59
		359.36	658.33	304.32	1,921.01	1,401.80
11	Net Profit from ordinary activities after Tax (9-10)	1,421.92	2,021.85	1,064.45	5,871.42	4,173.71
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,421.92	2,021.85	1,064.45	5,871.42	4,173.71
14	Paid up Equity Share Capital (Face Value Rs. 2/-) (Previous Periods -Rs. 2/-)	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00
15	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)				22,094.44	17,425.40
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs) (Face Value Rs. 2)					
	a) Basic	2.56	3.64	1.95	10.58	7.66
	b) Diluted	2.56	3.64	1.95	10.58	7.66

NOTES:

- The above audited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 13.05.2016
- The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
- Figures for the quarter ended 31st March, 2016 are the balancing figures between the audited figures for the year ended 31st March 2016 and the unaudited published year to date figures upto the 3rd Quarter ended 31st December, 2015.
- The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment.
- The Board has recommended a dividend of Rs. 1.80 Per share (@ 90%) for the year ended 31st March, 2016
- Statement of Assets and Liabilities is annexed herewith.

By Order of the Board


AJIT JHUNJHUNWALA

JOINT MANAGING DIRECTOR



Date : 13.05.2016
Place : Kolkata

LA OPALA RG LIMITED
CIN: L26101WB1987PLC042512
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
STATEMENT OF ASSETS & LIABILITIES

Rs. In Lac

PARTICULARS	AS AT	
	31.03.16	31.03.15
	(Audited)	(Audited)
A EQUITIES AND LIABILITIES		
1 Shareholder's Fund		
a Share Capital	1,110.00	1,110.00
b Reserve and Surplus	22,094.44	17,425.40
Shareholder's Fund	23,204.44	18,535.40
2 Non-current Liabilities		
a Long-term Borrowings	-	-
a Deferred Tax Liabilities (net)	890.69	779.67
b Other long-term liabilities	253.06	177.08
c Long-term provisions	33.04	9.33
Non-current Liabilities	1,176.79	966.08
3 Current Liabilities		
a Short-term Borrowings	609.20	786.18
b Trade payables	453.42	453.42
c Other current liabilities	1,546.15	1,101.38
d Short-term provisions	1,413.28	1,029.38
Current Liabilities	4,022.05	3,370.36
TOTAL-EQUITY AND LIABILITIES	28,403.28	22,871.84
B ASSETS		
1 Non Current Assets		
a Fixed Assets		
i) Tangible	10,706.21	6,495.27
ii) InTangible	-	-
iii) Capital Works in Progress	104.30	-
iv) Capital Expenditure on Expansion Project (pending allocation)	-	556.27
b Non current Investments	8.80	8.80
c Long-term loans & advances	880.73	1,024.47
Non-current Assets	11,700.04	8,084.81
2 Current Assets		
a Current Investments	9,537.55	9,014.76
b Inventories	4,044.85	2,921.60
c Trade Receivables	2,570.97	2,327.94
d Cash & Cash equivalents	90.18	41.58
e Short term loans and advances	348.12	198.47
f Other current assets	111.57	282.69
Current Assets	16,703.24	14,787.03
TOTAL ASSETS	28,403.28	22,871.84

By Order of the Board

Date : 13.05.2016
Place : Kolkata




AJIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR