

Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2014

| Sl. No | Particulars | ₹ in Lakh | | | | | |
|----------------|--|---|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | | Nine Month Ended | | Year Ended |
| | | 31.12.2014 (Unaudited) | 30.09.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.03.2014 (Audited) |
| PART I | | | | | | | |
| 1 | Income from Operations | | | | | | |
| | a) Gross Sales | 6,364.14 | 5,703.82 | 5,782.23 | 16,284.05 | 13,084.56 | 18,033.95 |
| | Less : Excise Duty | 143.12 | 140.95 | 152.67 | 420.48 | 420.24 | 569.78 |
| | Net Sales | 6,221.02 | 5,562.87 | 5,629.56 | 15,863.57 | 12,664.32 | 17,464.17 |
| | b) Other Operating Income | 94.57 | 129.15 | 68.90 | 335.39 | 235.50 | 321.68 |
| | Total Income from Operations (net) | 6,315.59 | 5,692.02 | 5,698.46 | 16,198.96 | 12,899.82 | 17,785.85 |
| 2 | Expenses | | | | | | |
| | a) Cost of Materials consumed | 1,055.37 | 1,139.39 | 1,076.81 | 3,015.47 | 2,662.65 | 3,706.31 |
| | b) Purchase of Stock in Trade | 80.33 | - | - | 80.33 | - | - |
| | c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade | 170.62 | (286.14) | 182.40 | (76.76) | 404.28 | 325.65 |
| | d) Employee Benefits Expense | 704.15 | 655.45 | 618.49 | 1,949.96 | 1,588.06 | 2,177.40 |
| | e) Depreciation and Amortization Expense | 225.06 | 255.89 | 190.71 | 673.09 | 511.48 | 701.28 |
| | f) Power & Fuel | 600.79 | 754.65 | 706.06 | 1,949.71 | 1,708.87 | 2,423.44 |
| | g) Marketing, Advertisement and Sales Promotion | 1,075.65 | 1,049.53 | 913.35 | 2,505.00 | 1,610.67 | 2,075.01 |
| | h) Other Expenses | 550.03 | 680.63 | 529.92 | 1,927.20 | 1,308.48 | 2,080.66 |
| | Total Expenses | 4,462.00 | 4,249.40 | 4,217.74 | 12,024.00 | 9,794.49 | 13,489.75 |
| 3 | Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2) | 1,853.59 | 1,442.62 | 1,480.72 | 4,174.96 | 3,105.33 | 4,296.10 |
| 4 | Other income | 14.85 | 50.68 | 46.39 | 94.90 | 86.01 | 108.17 |
| 5 | Profit from ordinary activities before Finance Costs and Exceptional Items (3+4) | 1,868.44 | 1,493.30 | 1,527.11 | 4,269.86 | 3,191.34 | 4,404.27 |
| 6 | Finance Costs | 19.54 | 13.99 | 82.04 | 63.10 | 287.61 | 328.22 |
| 7 | Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6) | 1,848.90 | 1,479.31 | 1,445.07 | 4,206.76 | 2,903.73 | 4,076.05 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit from ordinary activities before Tax (7-8) | 1,848.90 | 1,479.31 | 1,445.07 | 4,206.76 | 2,903.73 | 4,076.05 |
| 10 | Tax Expenses | | | | | | |
| | Current Tax | 472.30 | 394.50 | 320.10 | 1,119.72 | 643.49 | 931.00 |
| | Deferred Tax Charge / (Credit) | (12.69) | (43.44) | 21.72 | (41.83) | 158.48 | 183.84 |
| | Income Tax for earlier year | - | 19.59 | - | 19.59 | (40.90) | (34.19) |
| | | 459.61 | 370.65 | 341.82 | 1,097.48 | 761.07 | 1,080.65 |
| 11 | Net Profit from ordinary activities after Tax (9-10) | 1,389.29 | 1,108.66 | 1,103.25 | 3,109.28 | 2,142.66 | 2,995.40 |
| 12 | Extra Ordinary Items (Net of Tax Expenses) | - | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 1,389.29 | 1,108.66 | 1,103.25 | 3,109.28 | 2,142.66 | 2,995.40 |
| 14 | Paid up Equity Share Capital (Face Value ₹ 2/-) (₹ 10/- up to quarter ended June 2014) | 1,110.00 | 1,110.00 | 1,059.76 | 1,110.00 | 1,059.76 | 1,059.76 |
| 15 | Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year) | - | - | - | - | - | 8,722.71 |
| 16 | Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (₹) (Face Value considered ₹ 2/-) | | | | | | |
| | a) Basic | 2.57 | 2.08 | 2.08 | 5.75 | 4.04 | 5.65 |
| | b) Diluted | 2.57 | 2.08 | 2.08 | 5.75 | 4.04 | 5.65 |
| PART II | | | | | | | |
| A | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | a) Number of Shares | 19367350 | 19367800 | 16882460 | 19367350 | 16882460 | 16877460 |
| | b) Percentage of Shareholding | 34.90 | 34.90 | 31.86 | 34.90 | 31.86 | 31.85 |
| 2 | Promoters and Promoters group shareholding | | | | | | |
| | a) Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoters group) | - | - | - | - | - | - |
| | - Percentage of Shares (as % of total Share capital of the company) | - | - | - | - | - | - |
| | b) Non-Encumbered | | | | | | |
| | - Number of Shares | 36132650 | 36132200 | 36105200 | 36132650 | 36105200 | 36110200 |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoters group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of Shares (as % of total Share capital of the company) | 65.10 | 65.10 | 68.14 | 65.10 | 68.14 | 68.15 |
| B | INVESTORS COMPLAINTS | 3 months ended 31st December, 2014 | | | | | |
| | Pending at the beginning of the Quarter | | | | | | 0 |
| | Received during the Quarter | | | | | | 2 |
| | Disposed of during the Quarter | | | | | | 2 |
| | Remaining unresolved at the end of the Quarter | | | | | | 0 |

NOTES

1) The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 07.02.2015. 2) The previous year's / period's figures have been regrouped/rearranged wherever considered necessary. 3) The Statutory Auditors have carried out the "limited Review" of the above results. 4) The company mainly deals in one product-glass & glassware. As such, it does not have any reportable business segment. 5) "Effective 1st April 2014, the Company has revised the Depreciation rates of fixed assets according to the useful lives specified in Schedule II of The Companies Act, 2013 resulting into increase in depreciation charge for the quarter ended 31st December 2014 by ₹ 31.05 lacs (₹ 90.27 lacs for the nine month ended 31st December 2014). Further Depreciation on assets whose useful lives has already been exhausted before 1st April 2014 (net of deferred tax impact thereon) has been adjusted to General Reserve amounting to ₹ 79.53 lacs." 6) The fund received from preferential allotment of Equity Shares in the last quarter is being utilised for the purposes as approved by the shareholders.

Date 07.02.2015
Place Kolkata

By Order of the Board
AJIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR