

Unaudited Financial Results For The Quarter Ended 30th June, 2014

Sl. No	Particulars	₹ in Lakh			
		Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations				
	a) Gross Sales	4,216.09	4,949.39	3,272.19	18,033.95
	Less : Excise Duty	136.41	149.54	134.37	569.78
	Net Sales	4,079.68	4,799.85	3,137.82	17,464.17
	b) Other Operating Income	111.67	86.18	79.98	321.68
	Total Income from Operations (net)	4,191.35	4,886.03	3,217.80	17,785.85
2	Expenses				
	a) Cost of Materials consumed	820.71	1,039.25	781.61	3,706.31
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	38.76	(78.63)	107.09	325.65
	c) Employee Benefits Expenses	590.36	589.34	457.33	2,177.40
	d) Depreciation and Amortization Expenses	192.14	189.80	145.68	701.28
	e) Power & Fuel	594.27	718.98	466.62	2,423.44
	f) Advertisement and Sales Promotion Expenses	380.23	464.33	212.42	2,075.01
	g) Other Expenses	696.13	772.19	372.43	2,080.66
	Total Expenses	3,312.60	3,695.26	2,543.18	13,489.75
3	Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	878.75	1,190.77	674.62	4,296.10
4	Other income	29.37	22.16	23.69	108.17
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	908.12	1,212.93	698.31	4,404.27
6	Finance Costs	29.57	40.61	95.23	328.22
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	878.55	1,172.32	603.08	4,076.05
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	878.55	1,172.32	603.08	4,076.05
10	Tax Expenses				
	Current Tax	252.92	287.51	151.72	931.00
	Deferred Tax Charge / (Credit)	14.30	25.36	1.30	183.84
	Income Tax for earlier year	-	6.71	-	(34.19)
		267.22	319.58	153.02	1,080.65
11	Net Profit from ordinary activities after Tax (9-10)	611.33	852.74	450.06	2,995.40
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit for the period (11-12)	611.33	852.74	450.06	2,995.40
14	Paid up Equity Share Capital (Face Value Rs.10/-)	1,059.76	1,059.76	1,059.76	1,059.76
15	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)				8,722.71
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs)				
	a) Basic	5.77	8.05	4.25	28.27
	b) Diluted	5.77	8.05	4.25	28.27
A	Particulars of Shareholding				
1	Public Shareholding				
	a) Number of Shares	3375492	3375492	3376492	3375492
	b) Percentage of Shareholding	31.85	31.85	31.86	31.85
2	Promoters and Promoters group shareholding				
	a) Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of total Shareholding of promoter and promoters group)	-	-	-	-
	- Percentage of Shares (as % of total Share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of Shares	7222040	7222040	7221040	7222040
	- Percentage of Shares (as a % of total Shareholding of promoter and promoters group)	100	100	100	100
	- Percentage of Shares (as % of total Share capital of the company)	68.15	68.15	68.14	68.15

B INVESTORS COMPLAINTS

3 months ended 30th June, 2014

Pending at the beginning of the Quarter	0
Received during the Quarter	0
Disposed off during the Quarter	0
Remaining unresolved at the end of the Quarter	0

1) The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 13.08.2014. 2) The previous year's / period's figures have been regrouped/rearranged wherever considered necessary. 3) The Statutory Auditors have carried out the "Limited Review" of the above results. 4) The company mainly deals in one product- glass & glassware. As such, it does not have any other reportable business segment. 5) During the quarter the company has revised the depreciation rates on Fixed Assets according to the useful life as specified in Schedule II of the Companies Act, 2013. Depreciation on Assets whose useful life has already exhausted before 01.04.2014 (Net of Deffered Tax impact thereon) has been adjusted to General Reserve. 6) The Board of Directors of the Company in the meeting held on 29.07.2014 had decided to issue 502,468 equity shares of Rs.10 each at a premium of Rs.1090 per share to WestBridge Crossover Fund, LLC on a "Preferential" basis, subject to approval of shareholders in the Extra Ordinary General Meeting to be held on 27.08.2014 and other regulatory approvals. 7) The Board of Directors of the Company in the meeting held on 13.05.2014 had decided to sub-divide 1 equity share of Rs.10 each into 5 equity shares of Rs.2 each, subject to approval of shareholders in the Annual General Meeting to be held on 13.08.2014 and other regulatory approvals.

Date 13.08.2014
Place Kolkata

By Order of the Board
AJIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR