

November 15, 2023

To
The Manager
Department of Corporate Services
BSE Ltd
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 526947

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: LAOPALA

Sub:- Newspaper publication under Regulation 47 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

In compliance with provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith the copies of newspaper published in each of “Business Standard” (English Edition) and “AajKaal” (Bengali Edition) dated November 15, 2023 regarding publication of Unaudited Financial Results of the Company for the quarter and half year ended on 30.09.2023.

This is for your information and records.

For **La Opala RG Limited**

NIDHI RATHI
Digitally signed
by NIDHI RATHI
Date: 2023.11.15
16:24:05 +05'30'

(Nidhi Rathi)

Company Secretary

SIGACHI INDUSTRIES LIMITED

CIN: U24110TG1989PLC009497
 Regd. Office: 229/1 & 90, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-500049, Telangana, India
 Telephone: +91 40 40114874, E-mail: cs@sigachi.com, Website: www.sigachi.com

Extract of unaudited financial results of Sigachi Industries Limited for the quarter and half year ended 30 September 2023 prepared in compliance with Indian Accounting Standards.

S.No	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
		30.09.2023	30.06.2023	30.09.2023	30.09.2023	31.03.2023	30.09.2023	30.06.2023	30.09.2023	30.09.2023	31.03.2023		
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			
1	Total Income from Operations	7,917.24	7,783.88	7,722.23	15,701.12	15,275.31	29,032.37	9,917.74	8,470.33	8,246.79	18,388.06	16,461.26	30,204.51
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or extraordinary items)	1,076.01	1,362.68	1,324.53	2,438.69	2,766.63	5,157.77	1,821.43	1,470.68	1,521.65	3,292.11	3,182.57	5,447.88
3	Net Profit/(Loss) for the period before tax, (after Exceptional and/or extraordinary items)	1,076.01	1,362.68	1,324.53	2,438.69	2,766.63	5,157.77	1,821.43	1,470.68	1,521.65	3,292.11	3,182.57	5,447.88
4	Net Profit/(Loss) for the period after tax, (after Exceptional and/or extraordinary items)	837.65	1,013.75	1,191.88	1,851.40	2,280.66	4,156.02	1,511.61	1,087.57	1,357.98	2,599.18	2,639.57	4,353.62
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income]	835.24	1,011.33	1,194.05	1,846.57	2,284.64	4,146.35	1,504.50	1,086.31	1,376.05	2,590.82	2,582.82	4,365.52
6	Equity Share Capital	3,074.25	3,074.25	3,074.25	3,074.25	3,074.25	3,074.25	3,074.25	3,074.25	3,074.25	3,074.25	3,074.25	3,074.25
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	23,482.66	-	-	-	-	-	23,761.81
8	Earnings Per Share (of Rs. 10 each)	2.72	3.30	3.88	6.02	7.42	13.52	4.93	3.54	4.42	8.47	8.59	14.16
	Diluted in Rs.	2.48	3.30	3.88	5.47	7.42	13.52	4.48	3.54	4.42	7.70	8.59	14.16

Notes:
 1. The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2023. The same have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 14.11.2023. The Statutory Auditors of the company have carried out a Limited review of the aforesaid results.
 2. The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Unaudited Financial Results in full format are available on the websites of the Stock Exchange (www.bseindia.com and www.nseindia.com) and the company (www.sigachi.com)

On behalf of the Board of Directors
Sd/- Amit Raj Sinha
 Managing Director & CEO

Place : Hyderabad
 Date : 14/11/2023

LA OPALA RG LIMITED

Registered Office: Eco Centre, 8th Floor, EM - 4, Sector - V, Kolkata - 700 091
 Phone No. +91 7604088814/5/6/7, Email: info@laopala.in
 www.laopala.in, CIN: L26101WB1987PLC042512

Extract Of Unaudited Financial Results For The Quarter And Six Month Ended September 30, 2023

Particulars	Quarter Ended	Quarter Ended	Six Month Ended	Previous
	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2023 (Un-Audited)	Year ended 31.03.2023 (Audited)
Total Income from Operations	9,948.91	14,059.44	19,660.92	47,410.62
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	3,751.26	5,162.26	7,616.79	16,470.35
Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	3,751.26	5,162.26	7,616.79	16,470.35
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	3,119.01	3,906.57	5,990.58	12,298.09
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	3,067.10	6,587.95	8,645.92	6,553.45
Paid-up Equity Share Capital (Face value of ₹ 2/- each)	2,220.00	2,220.00	2,220.00	2,220.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year/Other Equity	-	-	-	75,274.58
Earnings Per Share (Face value of ₹ 2/- each) (not annualised)				
1. Basic :	2.81	3.52	5.40	11.08
2. Diluted :	2.81	3.52	5.40	11.08

(1) The above is an extract of the detailed format of Un-Audited Financial Results for the quarter and six month ended September 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015. The full format of the quarterly and six month ended results are available on the Stock Exchange websites BSE Limited and National Stock Exchange of India Limited at www.bseindia.com, www.nseindia.com and on the Company's website at www.laopala.in. **(2)** The above Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on November 14, 2023. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for three months and six months ended September 30, 2023.

By order of the Board of Directors
Ajit Jhunjhunwala
 Vice Chairman & Managing Director
 DIN: 00111872

Place : Kolkata
 Date : 14.11.2023

Dvara Kshetriya Gramin Financial Services Private Limited

CIN: U65991TN1993PTC024547
 Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30 September 2023
 (All amounts are in Indian Rupees in Lakhs, except share data and as stated)

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30 September 2023	30 June 2023	30 September 2023	30 September 2023	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	13,332.45	12,265.68	8,708.19	25,598.13	16,672.40
2	Net Profit for the year (before Tax, Exceptional and / or Extraordinary items)	1,860.86	1,324.93	475.24	3,185.79	912.30
3	Net Profit for the year before tax (after Exceptional and / or Extraordinary items)	1,860.86	1,324.93	475.24	3,185.79	912.30
4	Net Profit for the year after tax (after Exceptional and / or Extraordinary items)	1,298.03	788.82	211.60	2,086.86	537.51
5	Total Comprehensive Income for the year	1,427.45	288.19	261.36	1,715.65	583.38
6	Paid up Equity Share Capital	10,887.14	10,887.14	10,887.14	10,887.14	10,887.14
7	Share application money pending allotment	-	-	-	-	-
8	Securities Premium	35,504.84	35,504.84	35,504.84	35,504.84	35,504.84
9	Reserves (excluding Capital Reserve)	20,779.32	19,336.27	18,232.02	20,779.32	18,232.02
10	Net worth (Equity and preference share capital + Reserve and surplus excluding capital reserve)	31,666.46	30,223.41	29,119.16	31,666.45	29,119.16
11	Paid up Debt Capital / Outstanding Debt Securities	181,585.00	158,451.06	108,490.18	181,585.00	108,490.18
12	Outstanding Redeemable Preference Shares	-	-	-	-	-
13	Debt Equity Ratio (refer note d)	5.15	4.68	3.37	5.15	3.37
14	Earnings per share (of Rs. 100 each)					
	- Basic and diluted	11.24	6.84	1.95	18.08	4.94
	- Diluted	11.21	6.81	1.93	18.02	4.91
15	Capital Redemption Reserve	NIL	NIL	NIL	NIL	NIL
16	Debt Redemption Reserve (Refer note e)	NA	NA	NA	NA	NA
17	Debt Service Coverage Ratio (Refer note f)	NA	NA	NA	NA	NA
18	Interest Service Coverage Ratio (Refer note f)	NA	NA	NA	NA	NA

Notes:
 a. The Sl.No. 1 to 8 are extracts from the detailed format of unaudited financial results for the quarter and half year ended 30 September 2023 filed with the stock exchange under Regulation 52 read with Regulation 63 (2) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as amended. The full format of the unaudited financial results for the quarter and half year ended 30 September 2023 are available on the website of the stock exchange and the Company.
 b. The unaudited standalone financial results for the quarter and half year ended 30 September 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 14 November 2023.
 c. These unaudited standalone financial results have been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standards ("Ind AS") as prescribed by the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, notified under Section 133 of the Companies Act, 2013 ("The Act"), and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015.
 d. Debt equity ratio (Borrowings + Debt Securities + Subordinate Liabilities (excluding Compulsorily convertible preference shares) / Net worth).
 e. Debt redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules 2014.
 f. The company is registered under the Reserve Bank of India Act 1934 as a Non Banking Finance Company (NBFC) and generally these ratios are not applicable to it. Accordingly no disclosure has been made.

For Dvara Kshetriya Gramin Financial Services Private Limited
LVLN Murty
 Managing Director & CEO
 DIN : 09618861

Place : Chennai
 Date : 14th November 2023

BATTLE FOR MP

6 years on, Mandsaur police firing missing from poll pitch

SANJEEB MUKHERJEE & ARCHIS MOHAN
 New Delhi, 14 November

Six farmers were killed during police firing in Mandsaur in Madhya Pradesh during their agitation demanding better prices for their produce in June 2017. The incident triggered protests over agrarian distress across the country, which was used by Opposition parties as a crucial plank against the ruling Bharatiya Janata Party (BJP) in the run-up to the Assembly elections in the state in November 2018.

Five years later, the Congress and the BJP, both of whom ran governments in Bhopal, skipped any reference to the 2017 incident in their respective election campaigns. Lakhichand Sinam, who runs a small shop close to the police station in Pipliyamandi, where the violence broke out six years ago, told *Business Standard* over the phone that everyone, including political parties and the locals, has moved on. "No political party or candidate here, be it from the BJP or Congress, has even perfunctorily flagged it in their speeches and *nukkad sabhas*," Sinam explained.

More than the police firing, the hot topic for the November 17 polling in Mandsaur and Neemuch regions is whether, and to what extent, rebels could dent the chances of the official candidates of the Congress and BJP. "Both Congress and BJP tried to cash in on the incident, but the subsequent Assembly and Lok Sabha poll results showed how little such events influence voting patterns," Sinam elaborates. Following that incident, Congress leader Rahul Gandhi rode pillion on a motorbike through the village to dodge police and meet farmers.

Chief Minister Shivraj Singh Chouhan sat on a three-day fast and ensured farmers received adequate prices for their produce. He also launched the Bhavantar Bhugtan Yojana, four months after the Mandsaur police firing. It was the first such large-scale experiment with price deficiency payment for farmers.

In the 2018 Assembly elections, the BJP won seven of the eight seats in Mandsaur,



Mandsaur in 2017, a few days after the police firing PHOTO: SANJEEB MUKHERJEE/FILE

LEGACY OF AN AGITATION

Jun '17: Police firing on agitating farmers in MP's Mandsaur district kills 6 peasants. The farmers were protesting against falling prices and demanding crop loan waiver

Oct '17: The MP govt launches Bhavantar Bhugtan Yojana (BBY), the first large-scale attempt at price deficiency payment to compensate growers

Dec '18: BJP loses in MP, Rajasthan and Chhattisgarh. Farmers unrest is cited among other factors

Feb '19: The Centre in its interim Budget announces PM-KISAN scheme to transfer ₹6,000 per annum directly into the bank accounts of farmers

Sept '20: Farmers start agitating against the 3 farm Acts

Nov '21: PM Modi announces repeal of the 3 Acts after prolonged protests

including Malharganj, where Pipliyamandi is located. In the 2019 Lok Sabha polls, the BJP candidate defeated Congress candidate Meenakshi Natarajan by nearly 375,000 votes. In its 2018 Assembly poll manifesto, the Congress promised to withdraw cases registered against farmers during the agitation and promised judicial inquiry if it were to form the government. Its government lasted just 18 months. "Over the years, the victims'

families received compensation and jobs while others have moved on," Sinam said.

Farmer leader Abhimanyu Kohar, however, said it would be incorrect to view the impact of the Mandsaur incident from the prism of electoral results. The Mandsaur 'golikand', he said, created awareness about the farm distress, which was pitched by parties on the national agenda. "If you look deeper, it brought disparate farmers' outfits together, shaped a national movement, and contributed to the 378-day farmers' agitation in 2020-21 against the farm laws," Kohar, an aide of Rashtriya Kisan Mahasangh leader Shivkumar Sharma 'Kakkaji' in 2017-18, and now a leading voice of the Sanyukt Kisan Morcha (SKM), said.

The issue of farm distress has resonated in the current round of Assembly polls, he said. "My feedback is that Union Agriculture Minister Narendra Tomar faces an uphill election in Dimani. Farmers are questioning the government about the scarcity of urea and fertilisers," Kohar noted. Farm leaders attribute the February 2019 announcement by the Centre of the PM Kisan Nidhi as a result of the farm agitation that Mandsaur triggered.

Yatindra Singh Sisodia, Director at Ujjain-based MP Institute of Social Science Research, pointed to the BJP and Congress manifesto of the current Assembly polls to stress how the two national parties have promised to resolve the core issues of farmers. Congress has promised free electricity and farm loan waiver if it comes to power. The Congress and the BJP have committed to increasing the minimum support price of wheat and paddy.

The BJP might have performed well in the Mandsaur region, but agricultural distress and farmers' unrest played a role in the party's defeat in 2018, although not to the extent the media has portrayed, Sisodia then said. The Lokniti Survey in 2018, which Sisodia was a part of, found farmers were divided into class lines when it came to their voting preferences, with landed farmers voting for the BJP (40 per cent) compared to the Congress (35 per cent).

Caste equations may be behind Shivraj's campaign comeback

SANDEEP KUMAR
 Bhopal, 14 November

By Wednesday evening, the last day of campaigning for the Madhya Pradesh Assembly polls, Prime Minister (PM) Narendra Modi would have addressed a dozen and a half election rallies and road shows. Chief Minister Shivraj Singh Chouhan, who has been on the road for the past month, has addressed eight to ten public meetings on a daily basis. However, at the start of the Bharatiya Janata Party (BJP)'s election campaign, this two-pronged campaign strategy featuring Modi and Chouhan wasn't evident. The BJP opened its campaign in the state with the theme song "MP *keman mein Modi*" (MP is close to Modi's heart).

The central leadership fielded seven of the party's Lok Sabha members, including three Union ministers and a party general secretary, perhaps, in a tacit admission that Chouhan wasn't the face of the campaign. Until 2018, the chief minister led the pre-election "Jan Ashirwad Yatra" campaign. This time, the party organised five campaigns with five different leaders.



Madhya Pradesh Chief Minister Shivraj Singh Chouhan (centre) with supporters during a public meeting ahead of the state elections in Rajgarh district PHOTO: PTI/FILE

"Initially, the central leadership marginalised Shivraj Singh Chouhan. It indicated he was not BJP's chief ministerial face, evident by his exclusion from the popular Jan Ashirwad Yatra preceding every assembly election. In his initial rallies, the Prime Minister refrained from mentioning Chouhan's flagship schemes like 'Laadli Behna' in his rallies," political analyst Rakesh Dixit said. In his public meetings, Chouhan, who is referred to as 'mama', or maternal uncle, would seek affirmation from those gathered. "Should mama become the CM

again or not?" he would ask. According to BJP sources, the party propped up Chouhan in its election campaign when the Congress plank of promising to conduct a caste census started finding resonance with the OBCs (Other Backward Castes).

The PM praised Chouhan in a letter addressed to the people and mentioned 'mama' and his 'Laadli Behna' scheme in his speeches. Chouhan's name and those of his associates, absent from the first two candidates' lists, found a place back in the final two lists. According to political analyst Girija Shankar,

"Top leaders accepted their pitch, asking them to put in their best efforts to secure a win for the party," an insider said. The BJP fielded Union ministers Narendra Singh Tomar, Fagga Singh Kulaste, and Prahlad Patel, along with four Lok Sabha MPs, namely Rakesh Singh, Ganesh Singh, Riti Pathak, and Uday Pratap Singh. It also fielded party general secretary Kailash Vijayavargiya.

With the Congress wooing the OBCs in the state, the BJP has once again showcased Chouhan as its front-ranking leader in MP, leaving workers and supporters confused. It remains to be seen if this will eventually alter the outcome of the election results.

ASSETS OF CHHATTISGARH MLAs ROSE UP TO 3,340%: ADR

ARCHIS MOHAN
 New Delhi, 14 November

The assets of 60 legislators of the Chhattisgarh Assembly have increased from 5 to 3,340 per cent, while assets of another 6 MLAs (members of Legislative Assembly) have decreased between 4 and 35 per cent from 2018 to 2023.

This is according to an analysis of self-sworn affidavits of 66 re-contesting MLAs in the 90-member assembly by Association for Democratic Reforms (ADR), a non-profit organisation that discloses criminal, financial, and educational background of candidates contesting elections.

The average assets of these 66 re-contesting MLAs increased from ₹12.98 crore in 2018 to ₹13.74 crore in 2023 – an average increase of ₹76.45 lakh and a growth of 6 per cent.



