

LA OPALA RG LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
CIN: L26101WB1987PLC042512
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

| SI No | PARTICULARS | (Rs. in lacs) | | | | |
|---------------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | QUARTER ENDED | | | YEAR ENDED | |
| | | 31.03.2017 (Audited) | 31.12.2016 (Unaudited) | 31.03.2016 (Audited) | 31.03.2017 (Audited) | 31.03.2016 (Audited) |
| PART I | | | | | | |
| 1 | Income | | | | | |
| | Revenue from Operations | | | | | |
| | Gross Sales | 7,642.47 | 6,662.15 | 5,480.49 | 26,548.57 | 25,275.95 |
| | Less: Excise Duty | 140.48 | 130.27 | 161.24 | 580.71 | 635.90 |
| | Net Sales | 7,501.99 | 6,531.88 | 5,319.25 | 25,967.86 | 24,640.05 |
| | Other Operating Income | 106.14 | 75.86 | 70.12 | 337.07 | 289.99 |
| | Revenue from Operations (net) | 7,608.13 | 6,607.74 | 5,389.37 | 26,304.93 | 24,930.04 |
| | Other Income | 18.11 | 25.21 | 35.87 | 90.01 | 145.09 |
| | Total Income | 7,626.24 | 6,632.95 | 5,425.24 | 26,394.94 | 25,075.13 |
| 2 | Expenses | | | | | |
| | a) Cost of Materials consumed | 1,265.17 | 1,098.16 | 1,261.16 | 4,348.40 | 4,716.85 |
| | b) Purchase of Stock in Trade | 30.53 | 39.62 | 50.58 | 70.15 | 191.44 |
| | c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade | 196.66 | 163.96 | -819.28 | 693.41 | -919.81 |
| | d) Employee Benefits Expense | 901.31 | 910.43 | 866.66 | 3,459.04 | 3,219.80 |
| | e) Finance Costs | 12.83 | 20.84 | 25.38 | 80.40 | 97.55 |
| | f) Depreciation and Amortization Expense | 350.55 | 318.79 | 272.50 | 1,247.15 | 897.53 |
| | g) Power & Fuel | 830.86 | 719.25 | 825.94 | 2,776.48 | 2,817.54 |
| | h) Marketing, Advertisement and Sales Promotion | 1,127.72 | 888.48 | 135.05 | 3,256.64 | 3,449.32 |
| | i) Other Expenses | 1,185.44 | 643.66 | 1,025.97 | 2,970.35 | 2,812.48 |
| | Total Expenses | 5,901.07 | 4,803.19 | 3,643.96 | 18,902.02 | 17,282.70 |
| 3 | Profit before Exceptional, Extra Ordinary Items & Tax(1-2) | 1,725.17 | 1,829.76 | 1,781.28 | 7,492.92 | 7,792.43 |
| 4 | Exceptional & Extra Ordinary Items | - | - | - | - | - |
| 5 | Profit before Tax (3-4) | 1,725.17 | 1,829.76 | 1,781.28 | 7,492.92 | 7,792.43 |
| 6 | Tax Expenses | | | | | |
| | Current Tax | 412.75 | 444.73 | 410.00 | 1,825.00 | 1,810.00 |
| | Deferred Tax Charge / (Credit) | (33.80) | 41.21 | (50.64) | 173.28 | 111.01 |
| | Income Tax for earlier year | (0.60) | - | - | (0.60) | - |
| | Total Tax Expenses | 378.35 | 485.94 | 359.36 | 1,997.68 | 1,921.01 |
| 7 | Profit for the year (5-6) | 1,346.82 | 1,343.82 | 1,421.92 | 5,495.24 | 5,871.42 |
| 8 | Extra Ordinary Items (Net of Tax Expenses) | - | - | - | - | - |
| 9 | Net Profit for the year (7-8) | 1,346.82 | 1,343.82 | 1,421.92 | 5,495.24 | 5,871.42 |
| 10 | Paid up Equity Share Capital (Face Value Rs. 2/-) | 1,110.00 | 1,110.00 | 1,110.00 | 1,110.00 | 1,110.00 |
| 11 | Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year) | | | | 26,253.72 | 22,094.44 |
| 12 | Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs) (Face Value Rs. 2) | | | | | |
| | a) Basic | 2.43 | 2.42 | 2.56 | 9.90 | 10.58 |
| | b) Diluted | 2.43 | 2.42 | 2.56 | 9.90 | 10.58 |

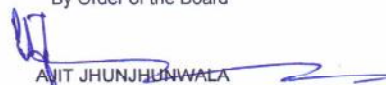
NOTES:

- The above audited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 09.05.2017
- The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
- Figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures for the year ended 31st March 2017 and the unaudited published year to date figures upto the 3rd Quarter ended 31st December, 2016.
- The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment.
- The Board has recommended a dividend of Rs.2 Per share (@ 100%) for the year ended 31st March, 2017
- Statement of Assets and Liabilities is annexed herewith.

By Order of the Board

Date : 09.05.2017
Place : Kolkata




AVIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR
(DIN: 00111872)

LA OPALA RG LIMITED
CIN: L26101WB1987PLC042512
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
STATEMENT OF ASSETS & LIABILITIES


Rs. In Lac

| PARTICULARS | AS AT | |
|---|------------------|------------------|
| | 31.03.17 | 31.03.16 |
| | (Audited) | (Audited) |
| A EQUITIES AND LIABILITIES | | |
| 1 Shareholder's Fund | | |
| a Share Capital | 1,110.00 | 1,110.00 |
| b Reserve and Surplus | 26,253.72 | 22,094.44 |
| Shareholder's Fund | 27,363.72 | 23,204.44 |
| 2 Non-current Liabilities | | |
| a Long-term Borrowings | - | - |
| a Deferred Tax Liabilities (net) | 1,063.96 | 890.69 |
| b Other long-term liabilities | 263.60 | 253.06 |
| c Long-term provisions | 16.99 | 33.04 |
| Non-current Liabilities | 1,344.55 | 1,176.79 |
| 3 Current Liabilities | | |
| a Short-term Borrowings | 12.98 | 609.20 |
| b Trade payables | 419.09 | 453.42 |
| c Other current liabilities | 1,574.51 | 1,546.15 |
| d Short-term provisions | 1,512.09 | 1,413.28 |
| Current Liabilities | 3,518.67 | 4,022.05 |
| TOTAL-EQUITY AND LIABILITIES | 32,226.94 | 28,403.28 |
| B ASSETS | | |
| 1 Non Current Assets | | |
| a Fixed Assets | | |
| i) Tangible | 10,790.88 | 10,706.21 |
| ii) InTangible | 6.46 | - |
| iii) Capital Works in Progress | 124.02 | 104.30 |
| iv) Capital Expenditure on Expansion Project (pending allocation) | - | - |
| b Non current Investments | 8.80 | 8.80 |
| c Long-term loans & advances | 818.18 | 880.73 |
| Non-current Assets | 11,748.34 | 11,700.04 |
| 2 Current Assets | | |
| a Current Investments | 13,313.16 | 9,537.55 |
| b Inventories | 3,392.34 | 4,044.85 |
| c Trade Receivables | 3,278.45 | 2,570.97 |
| d Cash & Cash equivalents | 175.32 | 90.18 |
| e Short term loans and advances | 172.57 | 348.12 |
| f Other current assets | 146.76 | 111.57 |
| Current Assets | 20,478.60 | 16,703.24 |
| TOTAL ASSETS | 32,226.94 | 28,403.28 |

Date : 09.05.2017
Place : Kolkata



By Order of the Board


AJIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR
(DIN: 00111872)