

## Unaudited Financial Results For The Quarter And Nine Months Ended 31st December, 2015

Sl. No	Particulars (Refer Notes Below)	₹ in Lakh					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
<b>PART I</b>							
1	<b>Income from Operations</b>						
	a) Gross Sales	8,179.83	6,376.57	6,364.14	19,795.46	16,284.05	22,432.33
	Less : Excise Duty	185.19	151.07	143.12	474.66	420.48	533.59
	<b>Net Sales</b>	<b>7,994.64</b>	<b>6,225.50</b>	<b>6,221.02</b>	<b>19,320.80</b>	<b>15,863.57</b>	<b>21,898.74</b>
	b) Other Operating Income	53.64	69.42	94.57	219.87	335.39	434.28
	<b>Total Income from Operations (net)</b>	<b>8,048.28</b>	<b>6,294.92</b>	<b>6,315.59</b>	<b>19,540.67</b>	<b>16,198.96</b>	<b>22,333.02</b>
2	<b>Expenses</b>						
	a) Cost of Materials consumed	1,271.80	1,124.40	1,055.37	3,455.69	3,015.47	3,993.55
	b) Purchase of Stock in Trade	69.87	0.27	80.33	140.86	80.33	81.40
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	76.59	85.45	170.62	(100.53)	(76.76)	11.42
	d) Employee Benefits Expense	898.55	739.28	704.15	2,353.14	1,949.96	2,621.30
	e) Depreciation and Amortization Expense	226.29	142.53	225.06	625.03	673.09	1,029.60
	f) Power & Fuel	707.33	596.41	600.79	1,991.60	1,949.71	2,443.78
	g) Marketing, Advertisement and Sales Promotion	1,544.35	916.58	1,075.51	3,314.27	2,513.27	3,495.80
	h) Other Expenses	581.50	617.01	550.17	1,775.57	1,918.93	3,081.96
	<b>Total Expenses</b>	<b>5,376.29</b>	<b>4,221.93</b>	<b>4,462.00</b>	<b>13,555.63</b>	<b>12,024.00</b>	<b>16,758.81</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>2,671.99</b>	<b>2,072.99</b>	<b>1,853.59</b>	<b>5,985.04</b>	<b>4,174.95</b>	<b>5,574.21</b>
4	Other income	31.60	17.75	14.85	109.22	94.90	85.33
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>2,703.59</b>	<b>2,090.74</b>	<b>1,868.44</b>	<b>6,094.26</b>	<b>4,269.85</b>	<b>5,659.54</b>
6	Finance Costs	23.41	25.65	19.54	83.11	63.10	84.03
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>2,680.18</b>	<b>2,065.09</b>	<b>1,848.90</b>	<b>6,011.15</b>	<b>4,206.75</b>	<b>5,575.51</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before Tax (7-8)</b>	<b>2,680.18</b>	<b>2,065.09</b>	<b>1,848.90</b>	<b>6,011.15</b>	<b>4,206.75</b>	<b>5,575.51</b>
10	<b>Tax Expenses</b>						
	Current Tax	479.00	560.00	472.30	1,400.00	1,119.72	1,497.00
	Deferred Tax Charge / (Credit)	179.33	(1.42)	(12.69)	161.65	(41.83)	(114.79)
	Income Tax for earlier year	-	-	-	-	19.59	19.59
		<b>658.33</b>	<b>558.58</b>	<b>459.61</b>	<b>1,561.65</b>	<b>1,097.48</b>	<b>1,401.80</b>
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>2,021.85</b>	<b>1,506.51</b>	<b>1,389.29</b>	<b>4,449.50</b>	<b>3,109.27</b>	<b>4,173.71</b>
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>2,021.85</b>	<b>1,506.51</b>	<b>1,389.29</b>	<b>4,449.50</b>	<b>3,109.27</b>	<b>4,173.71</b>
14	Paid up Equity Share Capital (Face Value ₹ 2/-)	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00
15	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)	-	-	-	-	-	17,425.40
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (₹)						
	a) Basic	3.64	2.71	2.57	8.02	5.75	7.66
	b) Diluted	3.64	2.71	2.57	8.02	5.75	7.66

### NOTES

- 1) The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 03.02.2016.
- 2) The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
- 3) The Statutory Auditors have carried out the "Limited Review" of the above results.
- 4) The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment.
- 5) In view of decision by Hon'ble High Court, the company has made provision for arrear demand of ₹ 102.01 lacs raised by JSEB and included the same under "Power & Fuel"
- 6) The expanded capacity of the Sitarganj plant has commenced production from 16th November, 2015.

Date 03.02.2016

Place Kolkata

By Order of the Board  
**AJIT JHUNJHUNWALA**  
JOINT MANAGING DIRECTOR