

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Sl. No	Particulars	₹ in Lakh					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
	PART I						
1	Income from Operations						
	a) Gross Sales	6,376.57	5,239.06	5,703.82	11,615.63	9,919.91	22,432.33
	Less : Excise Duty	151.07	138.40	140.95	289.47	277.36	533.59
	Net Sales	6,225.50	5,100.66	5,562.87	11,326.16	9,642.55	21,898.74
	b) Other Operating Income	69.42	96.81	129.15	166.23	240.82	434.28
	Total Income from Operations (net)	6,294.92	5,197.47	5,692.02	11,492.39	9,883.37	22,333.02
2	Expenses						
	a) Cost of Materials consumed	1,124.40	1,059.48	1,139.39	2,183.88	1,960.10	3,993.55
	b) Purchase of Stock in Trade	0.27	70.72	-	70.99	-	81.40
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade		(262.57)	(286.14)	(177.12)	(247.38)	11.42
	d) Depreciation and Amortization Expense	739.28	715.33	655.45	1,454.61	1,245.81	2,621.30
	e) Depreciation and Amortization Expense	142.53	256.22	255.89	398.75	448.03	1,029.60
	f) Power & Fuel	596.41	687.87	754.65	1,284.28	1,348.92	2,443.78
	g) Marketing, Advertisement and Sales Promotion	916.58	853.37	1,057.22	1,769.95	1,437.75	3,495.80
	h) Other Expenses	617.01	576.99	672.94	1,194.00	1,368.77	3,081.96
	Total Expenses	4,221.93	3,957.41	4,249.40	8,179.34	7,562.00	16,758.81
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2,072.99	1,240.06	1,442.62	3,313.05	2,321.37	5,574.21
4	Other income	17.75	59.88	50.68	77.63	80.05	85.33
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	2,090.74	1,299.94	1,493.30	3,390.68	2,401.42	5,659.54
6	Finance Costs	25.65	34.07	13.99	59.72	43.56	84.03
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,065.09	1,265.87	1,479.31	3,330.96	2,357.86	5,575.51
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	2,065.09	1,265.87	1,479.31	3,330.96	2,357.86	5,575.51
10	Tax Expenses						
	Current Tax	560.00	361.00	394.50	921.00	647.42	1,497.00
	Deferred Tax Charge / (Credit)	(1.42)	(16.26)	(43.44)	(17.68)	(29.14)	(114.79)
	Income Tax for earlier year	-	-	19.59	-	19.59	19.59
		558.58	344.74	370.65	903.32	637.87	1,401.80
11	Net Profit from ordinary activities after Tax (9-10)	1,506.51	921.13	1,108.66	2,427.64	1,719.99	4,173.71
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,506.51	921.13	1,108.66	2,427.64	1,719.99	4,173.71
14	Paid up Equity Share Capital (Face Value ₹ 2/-)	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00
15	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)						17,425.40
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (₹)						
	a) Basic	2.71	1.66	2.08	4.37	3.22	7.66
	b) Diluted	2.71	1.66	2.08	4.37	3.22	7.66
	PART II						
A	Particulars of Shareholding						
1	Public Shareholding						
	a) Number of Shares	19412500	19412500	19367800	19412500	19367800	19383350
	b) Percentage of Shareholding	34.97	34.98	34.90	34.97	34.90	34.93
2	Promoters and Promoters group shareholding						
	a) Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	-	-	-	-	-	-
	- Percentage of Shares (as % of total Share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	36087500	36087500	36132200	36087500	36132200	36116650
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100	100	100	100	100	100
	- Percentage of Shares (as % of total Share capital of the company)	65.02	65.02	65.10	65.02	65.10	65.07

B INVESTORS COMPLAINTS		3 months ended 30th September, 2015	
Pending at the beginning of the quarter		0	
Received during the Quarter		1	
Disposed of during the quarter		1	
Remaining Unresolved at the end of the quarter		0	

STATEMENT OF ASSETS AND LIABILITIES			₹ in Lakh As at		NOTES
Particulars	30.09.2015 (Unaudited)	31.03.2015 (Audited)			
	A EQUITIES AND LIABILITIES				
1 Shareholder's Fund					
a) Share Capital	1,110.00	1,110.00			
b) Reserve and Surplus	19,853.04	17,425.40			
Shareholder's Fund	20,963.04	18,535.40			
2 Non-Current Liabilities					
a) Deferred Tax Liabilities (net)	761.99	779.67			
b) Other Long-term Liabilities	268.20	177.08			
c) Long-term Provisions	-	9.33			
Non-Current Liabilities	1,030.19	966.08			
3 Current Liabilities					
a) Short-term Borrowings	1,402.36	786.18			
b) Trade Payables	487.33	453.42			
c) Other Current Liabilities	1,817.10	1,101.38			
d) Short-term Provisions	399.55	1,029.38			
Current Liabilities	4,106.34	3,370.36			
TOTAL-EQUITY AND LIABILITIES	26,099.57	22,871.84			
B ASSETS					
1 Non Current Assets					
a) Fixed Assets					
i) Tangible	6,226.56	6,495.27			
ii) Intangible	-	-			
iii) Capital Works in Progress					
Capital Expenditure on Expansion Project	4,485.79	556.27			
b) Non Current Investments	8.80	8.80			
c) Long-term Loans & Advances	803.67	1,024.47			
Non-current Assets	11,524.82	8,084.81			
2 Current Assets					
a) Current Investments	7,752.47	9,014.76			
b) Inventories	3,153.06	2,921.60			
c) Trade Receivables	3,251.89	2,327.94			
d) Cash & Cash Equivalents	55.26	41.58			
e) Short term Loans and Advances	189.37	198.47			
f) Other Current Assets	172.70	282.68			
Current Assets	14,574.75	14,787.03			
TOTAL ASSETS	26,099.57	22,871.84			

NOTES

1) The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 14.11.2015. 2) The previous year's / period's figures have been regrouped/rearranged wherever considered necessary. 3) The Statutory Auditors have carried out the "Limited Review" of the above results. 4) The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment. 5) Statement of Assets and Liabilities is annexed herewith. 6) In view of unfavourable decision by Hon'ble High Court, the company has made provision for arrear demand of ₹ 102.01 lacs raised by JSEB and included the same under "Power & Fuel" during the quarter ended 30th June 2015. 7) The expanded capacity of the Sitarganj plant is ready for commercial production which is expected to commence from 16th November, 2015.

Date 14.11.2015
Place Kolkata

By Order of the Board
AJIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR