

LA OPALA RG LIMITED  
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020  
CIN: L26101WB1987PLC042512  
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

SI No	PARTICULARS	(Rs. in lacs)				
		QUARTER ENDED			YEAR ENDED	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>PART I</b>						
1	<b>Income</b>					
	<b>Revenue from Operations</b>					
	Gross Sales	7,642.47	6,662.15	5,480.49	26,548.57	25,275.95
	Less: Excise Duty	140.48	130.27	161.24	580.71	635.90
	<b>Net Sales</b>	<b>7,501.99</b>	<b>6,531.88</b>	<b>5,319.25</b>	<b>25,967.86</b>	<b>24,640.05</b>
	Other Operating Income	106.14	75.86	70.12	337.07	289.99
	<b>Revenue from Operations (net)</b>	<b>7,608.13</b>	<b>6,607.74</b>	<b>5,389.37</b>	<b>26,304.93</b>	<b>24,930.04</b>
	Other Income	18.11	25.21	35.87	90.01	145.09
	<b>Total Income</b>	<b>7,626.24</b>	<b>6,632.95</b>	<b>5,425.24</b>	<b>26,394.94</b>	<b>25,075.13</b>
2	<b>Expenses</b>					
	a) Cost of Materials consumed	1,265.17	1,098.16	1,261.16	4,348.40	4,716.85
	b) Purchase of Stock in Trade	30.53	39.62	50.58	70.15	191.44
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	196.66	163.96	-819.28	693.41	-919.81
	d) Employee Benefits Expense	901.31	910.43	866.66	3,459.04	3,219.80
	e) Finance Costs	12.83	20.84	25.38	80.40	97.55
	f) Depreciation and Amortization Expense	350.55	318.79	272.50	1,247.15	897.53
	g) Power & Fuel	830.86	719.25	825.94	2,776.48	2,817.54
	h) Marketing, Advertisement and Sales Promotion	1,127.72	888.48	135.05	3,256.64	3,449.32
	i) Other Expenses	1,185.44	643.66	1,025.97	2,970.35	2,812.48
	<b>Total Expenses</b>	<b>5,901.07</b>	<b>4,803.19</b>	<b>3,643.96</b>	<b>18,902.02</b>	<b>17,282.70</b>
3	<b>Profit before Exceptional, Extra Ordinary Items &amp; Tax(1-2)</b>	<b>1,725.17</b>	<b>1,829.76</b>	<b>1,781.28</b>	<b>7,492.92</b>	<b>7,792.43</b>
4	Exceptional & Extra Ordinary Items	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>1,725.17</b>	<b>1,829.76</b>	<b>1,781.28</b>	<b>7,492.92</b>	<b>7,792.43</b>
6	<b>Tax Expenses</b>					
	Current Tax	412.75	444.73	410.00	1,825.00	1,810.00
	Deferred Tax Charge / (Credit)	(33.80)	41.21	(50.64)	173.28	111.01
	Income Tax for earlier year	(0.60)	-	-	(0.60)	-
	<b>Total Tax Expenses</b>	<b>378.35</b>	<b>485.94</b>	<b>359.36</b>	<b>1,997.68</b>	<b>1,921.01</b>
7	<b>Profit for the year (5-6)</b>	<b>1,346.82</b>	<b>1,343.82</b>	<b>1,421.92</b>	<b>5,495.24</b>	<b>5,871.42</b>
8	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-
9	<b>Net Profit for the year (7-8)</b>	<b>1,346.82</b>	<b>1,343.82</b>	<b>1,421.92</b>	<b>5,495.24</b>	<b>5,871.42</b>
10	Paid up Equity Share Capital (Face Value Rs. 2/-)	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00
11	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)				26,253.72	22,094.44
12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs) ( Face Value Rs. 2)					
	a) Basic	2.43	2.42	2.56	9.90	10.58
	b) Diluted	2.43	2.42	2.56	9.90	10.58

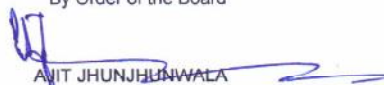
**NOTES:**

- The above audited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 09.05.2017
- The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
- Figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures for the year ended 31st March 2017 and the unaudited published year to date figures upto the 3rd Quarter ended 31st December, 2016.
- The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment.
- The Board has recommended a dividend of Rs.2 Per share (@ 100%) for the year ended 31st March, 2017
- Statement of Assets and Liabilities is annexed herewith.

By Order of the Board

Date : 09.05.2017  
Place : Kolkata



  
AVIT JHUNJHUNWALA  
JOINT MANAGING DIRECTOR  
(DIN: 00111872)

**LA OPALA RG LIMITED**  
**CIN: L26101WB1987PLC042512**  
**REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020**  
**STATEMENT OF ASSETS & LIABILITIES**


Rs. In Lac

PARTICULARS	AS AT	
	31.03.17	31.03.16
	(Audited)	(Audited)
<b>A EQUITIES AND LIABILITIES</b>		
<b>1 Shareholder's Fund</b>		
a Share Capital	1,110.00	1,110.00
b Reserve and Surplus	26,253.72	22,094.44
<b>Shareholder's Fund</b>	<b>27,363.72</b>	<b>23,204.44</b>
<b>2 Non-current Liabilities</b>		
a Long-term Borrowings	-	-
a Deferred Tax Liabilities (net)	1,063.96	890.69
b Other long-term liabilities	263.60	253.06
c Long-term provisions	16.99	33.04
<b>Non-current Liabilities</b>	<b>1,344.55</b>	<b>1,176.79</b>
<b>3 Current Liabilities</b>		
a Short-term Borrowings	12.98	609.20
b Trade payables	419.09	453.42
c Other current liabilities	1,574.51	1,546.15
d Short-term provisions	1,512.09	1,413.28
<b>Current Liabilities</b>	<b>3,518.67</b>	<b>4,022.05</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>32,226.94</b>	<b>28,403.28</b>
<b>B ASSETS</b>		
<b>1 Non Current Assets</b>		
a Fixed Assets		
i) Tangible	10,790.88	10,706.21
ii) InTangible	6.46	-
iii) Capital Works in Progress	124.02	104.30
iv) Capital Expenditure on Expansion Project (pending allocation)	-	-
b Non current Investments	8.80	8.80
c Long-term loans & advances	818.18	880.73
<b>Non-current Assets</b>	<b>11,748.34</b>	<b>11,700.04</b>
<b>2 Current Assets</b>		
a Current Investments	13,313.16	9,537.55
b Inventories	3,392.34	4,044.85
c Trade Receivables	3,278.45	2,570.97
d Cash & Cash equivalents	175.32	90.18
e Short term loans and advances	172.57	348.12
f Other current assets	146.76	111.57
<b>Current Assets</b>	<b>20,478.60</b>	<b>16,703.24</b>
<b>TOTAL ASSETS</b>	<b>32,226.94</b>	<b>28,403.28</b>

Date : 09.05.2017  
Place : Kolkata



By Order of the Board

  
**AJIT JHUNJHUNWALA**  
**JOINT MANAGING DIRECTOR**  
**(DIN: 00111872)**