

LA OPALA RG LIMITED

POLICY ON RELATED PARTY TRANSACTIONS

A. Introduction

The Policy on dealing with Related Party Transactions is formulated in compliance with Clause 49(VII)(C) of the Listing Agreement and Section 188 of the Act and Rules made thereunder.

B. Object

The object of the policy is to regulate transactions of the Company with Related Parties to avoid conflict of transactions.

C. Terms and References

Contracts/ arrangement with related party shall be considered as “material related party contracts/arrangements if the transactions during financial year under such contracts/ arrangements exceed the threshold limit prescribed under the listing agreement.

D. Policy

1. All Related Party Transactions, whether material or not, will require the prior approval of the Audit Committee of the Board.
2. The Audit Committee may, owing to the repetitive nature of transactions to be entered in to or when the need for Related Party Transactions cannot be foreseen in advance, grant Omnibus Approval for such Related Party Transactions in accordance with the Clause 49 of the Listing Agreement.
3. All related party contracts/arrangements shall be entered on arm's length basis.
4. All related party contracts/ arrangements shall comply with the Companies Act, 2013
5. All related party contracts/ arrangements shall comply with Listing Agreement.
6. All related party contracts/ arrangements shall comply with Accounting Standards.
7. The Board of Directors may review this policy on an annual basis.
